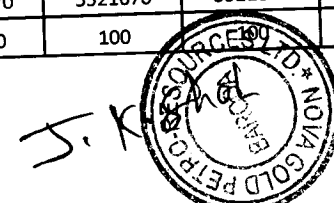


NOVAGOLD PETRO RESOURCES LIMITED

A-202 VRINDAVAN TOWN SHIP, ISKON MANDIR ROAD, GOTRI, BARODA, 390021

QUARTERLY REPORTING ON AUDITED FINANCIAL RESULTS AND SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT ENDED ON 31-03-2014 (RS. IN LAKHS)

SR.NO	PARTICULARS	FOR THE QUARTER ENDED ON 31-03-2014 (audited)	FOR THE PREVIOUS QR ENDED 31.12.2013 (UNAUDITED)	FOR THE QUARTER ENDED ON 31-03-2013 (audited)	YEAR TO DATE FIGURE FOR THE PERIOD ENDED 31-03-2014 (AUDITED)	YEAR ENDED 31-03-2013 (AUDITED)
1	(A) NET SALES/INCOME FROM OPERATIONS,	4.46	5.42	6.44	23.62	28.22
	(B) OTHER OPERATING INCOME	0.10	0.10	0.00	0.20	0.00
	TOTAL INCOME (1+2)	4.56	5.52	6.44	23.82	28.22
2	EXPENDITURE					
	(A) COST OF RAW MATERIALS CONSUMED	0.00	0.00	0.00	0.00	0.00
	(B) PURCHASE OF STOCK-IN-TRADE	3.55	3.39	4.31	16.42	19.70
	(C) CHANGES IN INVENTORIES	0.00	0.00	0.00	0.00	0.00
	(D) EMPLOYEE COST	0.85	0.85	0.90	3.40	1.54
	(E) DEPRECIATION AND AMORTISATION EXP	0.07	0.07	0.08	0.3	0.08
	(F) OTHER EXPENDITURE	0.69	0.79	1.35	3.26	6.67
	(G) TOTAL	5.16	5.10	6.64	23.38	27.99
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	-0.60	0.42	-0.20	0.44	0.23
4	OTHER INCOME	0.00	0.00	0.00	0.00	0.00
5	PR. BEFORE FINANCE COST & EXCEPTIONAL ITEMS (3+4)	-0.60	0.42	-0.20	0.44	0.23
6	FINANCE COST	0.00	0.00	0.00	0.00	0.00
7	PR. AFTER INT. & EXCEPTIONAL ITEMS (5-6)	-0.60	0.42	-0.20	0.44	0.23
8	EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	0.00
9	PROFIT(+)/ LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX	-0.60	0.42	-0.20	0.44	0.23
10	TAX EXPENSE	0.00	0.00	0.00	0.00	0.06
11	NET PROFIT(+)/ LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	-0.60	0.42	-0.20	0.44	0.17
12	EXTRA ORDINARY ITEMS (net of tax expenses Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	NET PROFIT (+)/ LOSS (-) FOR THE PERIOD (11-12)	-0.60	0.42	-0.20	0.44	0.17
14	SHARE OF PROFIT/LOSS OF ASSOCIATES	0.00	0.00	0.00	0.00	0.00
15	MINORITY INTEREST	0.00	0.00	0.00	0.00	0.00
16	NET PROFIT (+)/ LOSS (-) FOR THE PERIOD (13+14+15)	-0.60	0.42	-0.20	0.44	0.17
17	PAID UP EQ. SHARE CAPITAL (FACE VALUE OF THE SHARE SHALL BE INDICATED)(Rs. 10/- per share)	552.19	552.19	552.19	552.19	552.19
18	RESERVES EXCL.REV.RES.AS PER B/S. OF PRV.A/CING YR.	0.00	0.00	0.00	0.00	0.00
19	EPS					
	(A) Basic and Diluted Before Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
	(B) Basic and Diluted After Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
PART II	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	a) Number of shares	5521670	5521670	5521670	5521670	5521670
	b) Percentage of shareholding	100.00	100.00	100		100.00



2	Promoter and promoter group Shareholding					
a	Pledged/encumbered					
	Number of shares	0.00	0.00	0.00	0.00	0.00
	% of shares as a % of Total share holding of promoter and promoter group	0.00	0.00	0.00	0.00	0.00
	i % shares as % of total share capital	0.00	0.00	0.00	0.00	0.00
b	b) Non encumbered					
	- No of Shares	230	230	230	230	230
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- % of shares (as a % of the total shareholding of company)	0.00	0	0	0	0.00

NOTE: (1) RESULT WERE REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT MEETING HELD ON 10-05-2014 (2) THE COMPANY'S REPORTS ARE BASED ON ACCOUNTING STANDARDS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANT OF INDIA. (3) INVESTOR COMPLAINTS PENDING AT THE BEGINING OF THE QUARTER_NII____. RECIEVED DURING THE QUARTER_NII____, RESOLVED DURING THE QUATER_Nii____, UNRESOLVED AT THE ENDING OF THE QUARTER_Nii_____.

PLACE :	VADODARA	FOR AND ON BEHALF OF BOARD OF DIRECTORS Sd/ DIRECTOR
DATE :	10-05-2014	

